

Sagar Systech Limited

12A/1 New Sion Co Operative Housing Society Limited, Sion (West), Mumbai 400022

Tel No: (022) 24018218/24018219; Email: info@sagarsystech.com

Web Site: - www.sagarsystech.com; CIN No: L65990MH1984PLC032779

Ref: SSL/BSE/2023-24/28

04th August 2023

To,

BSE Limited

Listing Department,

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai - 400 001

Dear Sirs,

Sub: Regulation 44 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 - Details of Voting Results of the 39th Annual General Meeting of Sagar Systech Limited

Scrip Code: 511254 ISIN: INE771Z01015

In term of Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith the consolidated report of scrutinizer provided by the scrutinizer consisting of the results of e-voting and physical voting through ballot poll for all the business transacted at 39th Annual General Meeting (AGM) of Sagar Systech Limited held on Friday, the 04th August 2023 at 12.30 p.m. at 301-302, Sagar Avenue, S. V Road, Andheri (West), Mumbai-400058, Maharashtra and the same will also be available on the website of the Company www.sagarsystech.com.

Kindly take the same on records.

Thanking you,

Yours faithfully,

For Sagar Systech Limited

Tejal Chheda

Company Secretary and Compliance officer

A67698

Encl: A/A

Report of Scrutinizer

**(Pursuant to the Section 108 of the Companies Act, 2013 and rule 20 (4) (xii) of the Companies
(Management and Administration) Rules, 2014**

04th August 2023

To
The Chairman
Sagar Systech Limited
Mumbai

39th Annual General Meeting of the Shareholders of Sagar Systech Limited Held on Friday,
04th August, 2023 at 301-302, Sagar Avenue, S. V Road, Andheri (West), Mumbai-400058,
Maharashtra.

Dear Sir,

**Report of the Scrutinizer in respect of the votes cast through remote e-voting and poll on
the resolutions mentioned in the Notice of the 39th Annual General Meeting of the
Shareholders of Sagar Systech Limited held on 04th August, 2023.**

I, V. V. Chakradeo, Practicing Company Secretary, having office at B-301, Matoshree
Residency CHS., 65, Prathana Samaj Road, Vile Parle East, Mumbai 400 057, being
appointed as the Scrutinizer by the Board of Directors of **Sagar Systech Limited** (company)
at its meeting held on 30th June, 2023 for scrutinizing voting and remote e-voting process at
39th Annual General Meeting of the shareholders of Sagar Systech Limited held on 04th
August 2023 at 12.30 pm. at 301-302, Sagar Avenue, S. V Road, Andheri (West), Mumbai-
400058, Maharashtra for scrutinizing remote e-voting process and the poll taken on the below
mentioned resolutions thereat, submit my report as under:

In respect of votes casted through remote e-voting facility:

1. In accordance with the Notice of the 39th Annual General Meeting dated 04th August
2023 sent to the shareholders and the Advertisement published pursuant to the Rule 20
(3) (v) of the Companies (Management and Administration) Rules, 2014 (amendment
rules 2015) on 07th July, 2023 in Free Press Journal in English and Navshakti in
Marathi, the remote e-voting opened at 10.00 a.m. on 31st July, 2023 and remained
open upto 5.00 p.m. on 03rd August, 2023.
2. The equity shareholders holding shares as on 28th July 2023, cut-off date, were
entitled to vote on the resolutions stated in the Notice of the 39th Annual General
Meeting of the Company.
3. The votes were unblocked at 1.30 p.m. on 04th August 2023 in the presence of two
witnesses who are not employees of the Company and who have signed below as
witness to the unblocking of the votes.
4. The e-voting results/list of equity shareholders who have voted "For or against" were
downloaded from the e-voting website of Link Intime India Private Limited.
(<https://instavote.linkintime.co.in>).



V. V. CHAKRADEO & CO

COMPANY SECRETARIES

B – 301, MATOSHREE RESIDENCY CHS., 65, PRATHANA SAMAJ ROAD,
VILE PARLE EAST, MUMBAI 400 057.TEL 26116821
CELL 98200 48732

EMAIL vvchakra@gmail.com

In respect of votes casted through poll at the 39th Annual General Meeting of the Company:

1. After the time fixed for the poll by the Chairman, a ballot box kept for polling was locked in my presence.
2. After polling, the locked ballot box was subsequently opened in my presence. In the presence of two witness- Ms. Nidhi Kamdar and Ms. Jyoti Kamble, who are not employees of the Company, poll papers, were diligently scrutinized. The poll papers were reconciled with the records maintained by the Company / Registrar and Transfer Agents of the Company and the authorizations lodged with the Company.
3. I hereby state that I have recorded details of all the votes cast by the shareholders by poll and have also checked and verified the same. I have also carried out full count of the votes.
4. The poll papers, which were incomplete and/or which were otherwise found defective have been treated as invalid and kept separately.

The combined results of the votes casted through e-voting and poll are as under:

Item No.	Particulars/ Heading of the resolution	Mode	No. of Votes Cast		% of Votes Cast	
			Favour	Against	Favour (%)	Against (%)
1.	Adoption of Annual Audited financial statements and Reports of the Board of Directors and Auditors thereon for the financial year ended 31 st March 2023.	Remote E-voting	2,69,900	0	100	0
		Poll	1,100	0	100	0
		Total	2,71,000	0	100	0
2.	Appointment of Mrs. Meena Mukesh Babu (DIN: 00799732) who retires by rotation and, being eligible, offers herself for re-appointment.	Remote E-voting	59,900	0	100	0
		Poll	1,100	0	100	0
		Total	61,000	0	100	0
3	Re-appointment of Mrs. Meena Mukesh Babu (DIN: 00799732) as Managing Director of the Company for a tenure of 5 years w.e.f. 29th May, 2023	Remote E-voting	59,900	0	100	0
		Poll	1,100	0	100	0
		Total	61,000	0	100	0



V. V. CHAKRADEO & CO

COMPANY SECRETARIES

B – 301, MATOSHREE RESIDENCY CHS., 65, PRATHANA SAMAJ ROAD,
VILE PARLE EAST, MUMBAI 400 057.TEL 26116821
CELL 98200 48732

EMAIL vvchakra@gmail.com

4	Reappointment of Mr. Mehul Patel (DIN: 00221945) as an Independent Director of the Company for a second term of 5 consecutive years	Remote E-voting	2,69,900	0	100	0
		Poll	1,100	0	100	0
		Total	2,71,000	0	100	0
5	Reappointment of Mr. Vijay Vora (DIN: 00224394) as an Independent Director of the Company for a second term of 5 consecutive years.	Remote E-voting	2,69,900	0	100	0
		Poll	1,100	0	100	0
		Total	2,71,000	0	100	0

5. In view of the aforesaid voting details, I hereby state that all the resolutions from Item No. 1 to 5 as set out in the Notice of the 39th Annual General Meeting have been passed unanimously.
6. A list of equity shareholders who voted "FOR", "AGAINST" and whose votes were declared invalid for each resolution is enclosed.
7. All relevant records of vote casted by poll and through e-voting will remain in my custody until the Chairman considers, approves and signs the minutes of the 39th Annual General Meeting and thereafter the said records will be handed over to the Company.

Thanking you,

Yours faithfully,
V. V. Chakradeo & Co.,V. V. Chakradeo
COP 1705
UDIN: F00382E000739975

Witness: Ms. Nidhi Kamdar



Ms. Jyoti Kamble

[Home](#)[Validate](#)

Voting results	
Record date	28-07-2023
Total number of shareholders on record date	138
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	2
b) Public	17
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	0
b) Public	0
No. of resolution passed in the meeting	5
Disclosure of notes on voting results	Add Notes

[Prev](#)

Resolution (1)

Resolution required: (Ordinary / Special)		Ordinary						
Whether promoter/promoter group are interested in the agenda/resolution?		No						
Description of resolution considered		Adoption of the Audited Financial Statements and Reports of the Board of Directors and the Auditors thereon for financial year ended 31st March 2023						
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		226500	100.0000	226500	0	100.0000	0.0000
	Poll	226500	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	226500	226500	100.0000	226500	0	100.0000	0.0000
Public-Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public- Non Institutions	E-Voting		43400	46.4171	43400	0	100.0000	0.0000
	Poll	93500	1100	1.1765	1100	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	93500	44500	47.5936	44500	0	100.0000	0.0000
Total		320000	271000	84.6875	271000	0	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	



Resolution (2)

Resolution required: (Ordinary / Special)		Ordinary						
Whether promoter/promoter group are interested in the agenda/resolution?		Yes						
Description of resolution considered		To appoint a director in place of Mrs. Meena Mukesh Babu (DIN: 00799732) as Director, who retires by rotation and being eligible offers herself for re-appointment						
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		16500	7.2848	16500	0	100.0000	0.0000
	Poll	226500	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	226500	16500	7.2848	16500	0	100.0000	0.0000
Public-Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public- Non Institutions	E-Voting		43400	46.4171	43400	0	100.0000	0.0000
	Poll	93500	1100	1.1765	1100	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	93500	44500	47.5936	44500	0	100.0000	0.0000
Total		320000	61000	19.0625	61000	0	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	



Resolution (3)

Resolution required: (Ordinary / Special)		Ordinary						
Whether promoter/promoter group are interested in the agenda/resolution?		Yes						
Description of resolution considered		To re-appoint Mrs. Meena Mukesh Babu (DIN: 00799732) as Managing Director of the Company for a tenure of 5 years w.e.f. 29th May, 2023						
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	226500	16500	7.2848	16500	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		16500	7.2848	16500	0	100.0000	0.0000
Public-Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public- Non Institutions	E-Voting	93500	43400	46.4171	43400	0	100.0000	0.0000
	Poll		1100	1.1765	1100	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		44500	47.5936	44500	0	100.0000	0.0000
Total		320000	61000	19.0625	61000	0	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	



Resolution (4)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To re-appoint Mr. Mehul Patel (DIN: 00221945) as an Independent Director of the Company for a second term of 5 consecutive years				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	226500	226500	100.0000	226500	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (If applicable)		0	0.0000	0	0	0	0
	Total		226500	226500	100.0000	226500	0	100.0000
Public- Institutions	E-Voting							
	Poll							
	Postal Ballot (If applicable)							
	Total							
Public- Non Institutions	E-Voting	93500	43400	46.4171	43400	0	100.0000	0.0000
	Poll		1100	1.1765	1100	0	100.0000	0.0000
	Postal Ballot (If applicable)		0	0.0000	0	0	0	0
	Total		93500	44500	47.5936	44500	0	100.0000
Total		320000	271000	84.6875	271000	0	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	



Resolution (5)

Resolution required: (Ordinary / Special)		Special						
Whether promoter/promoter group are interested in the agenda/resolution?		No						
Description of resolution considered		To re-appoint Mr. Vijay Vora (DIN: 00224394) as an Independent Director of the Company for a second term of 5 consecutive years						
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	226500	226500	100.0000	226500	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		226500	226500	100.0000	226500	0	100.0000
Public-Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public- Non Institutions	E-Voting	93500	43400	46.4171	43400	0	100.0000	0.0000
	Poll		1100	1.1765	1100	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		93500	44500	47.5936	44500	0	100.0000
Total		320000	271000	84.6875	271000	0	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	

