

SAGAR SYSTECH LIMITED

CIN : L65990MH1984PLC032779

Registered Address: 12A/1, New Sion CHS Ltd, Opp: S.I.E.S. College, Sion - West, Mumbai - 400022
Tel. N. (022) 26232051/ 24018219; Email:info@sagarsystech.com, Website: www.sagarsystech.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30/09/2022 (Rupees In Lakhs)

SR. NO.	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
		30-09-22	30-06-22	30-09-21	30-09-22	30-09-21	31-03-22
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	INCOME						
	a. Income From Operations	-	-	-	-	-	-
	b. Other Income	1.40	-	0.12	1.40	3.38	26.97
	Total Income	1.40	-	0.12	1.40	3.38	26.97
2	EXPENSES						
	a. Employee Cost	1.83	1.83	1.73	3.66	3.40	7.43
	b. Listing Fees	1.76	0.01	0.89	1.77	1.77	3.54
	c. Professional Fees	1.14	0.05	0.04	1.19	0.12	0.55
	d. Finance Expenses	0.60	0.31	0.62	0.91	1.32	2.59
	e. Other Expenses	0.58	1.66	0.87	2.24	1.22	3.41
	Total Expenses	5.90	3.86	4.15	9.76	7.83	17.52
3	Profit /(Loss) from operations before exceptional items (1-2)	(4.50)	(3.86)	(4.03)	(8.36)	(4.45)	9.45
4	Exceptional items and Extraordinary items	-	-	-	-	-	-
5	Profit /(Loss) before Tax (3-4)	(4.50)	(3.86)	(4.03)	(8.36)	(4.45)	9.45
6	Tax Expenses						
	a. Current Tax	-	-	-	-	-	1.10
	b. Deferred Tax	-	-	-	-	-	-
7	Net Profit /(Loss) After Tax (5-6)	(4.50)	(3.86)	(4.03)	(8.36)	(4.45)	8.35
8	Other Comprehensive Income						
(A)	i. Items that will not be reclassified to Profit & Loss	(9.86)	(71.99)	78.31	(81.85)	87.18	(282.23)
	ii. Income Tax relating to items that will not be reclassified to Profit & Loss	1.02	7.49	(14.70)	8.51	(9.07)	29.35
(B)	Items that will be reclassified to Profit & Loss						
9	Total Of Other Comprehensive Income/(Loss)	(8.84)	(64.50)	63.61	(73.34)	78.11	(252.88)
10	Total Comprehensive Income after Taxes	(13.34)	(68.36)	59.58	(81.70)	73.66	(244.53)
11	Paid up Equity share Capital (F.V.Rs. 10)	32.00	32.00	32.00	32.00	32.00	32.00
12	Reserves Excluding Revaluation Reserve (As per Last Audited Accounts)						56.77
13	Earning Per Share basic/ diluted	(1.40)	(1.21)	(1.26)	(2.61)	(1.39)	2.61

NOTES:

- 1 The above results as reviewed by the Audit Committee have been approved at the meeting of the Board of Directors held on 11th November 2022. The statutory auditors have expressed an unqualified audit opinion. These financial statements are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.
- 2 The Company adopted Indian Accounting Standards ("Ind AS") from April 1, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under Sec 133 of the Companies Act. 2013 read with the relevant rules issued there under. The date of transition to Ind AS is 1st April 2016.
- 3 The figure for the previous periods have been re-grouped, wherever necessary.

For and on behalf of Sagar Systech Limited



Meena Mukesh Babu
Meena Mukesh Babu

Managing Director

DIN:00799732

Place : Mumbai

Date: 11th November 2022

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STATEMENT OF ASSETS AND LIABILITIES AS ON 30/09/2022

(Rs. In Lakhs)

Particulars	30-09-22	31-03-22
	Unaudited	Audited
A ASSETS		
1 Non-Current Assets		
Property, Plant and Equipment	-	-
Financial assets	-	-
(i) Investments (at realisable value)	583.14	664.99
(ii) Loans	-	-
Other Non-Current Assets	-	-
Deferred Tax Assets	-	-
Total Non- Current Assets	583.14	664.99
2 Current Assets		
Inventories	-	-
Financial assets	-	-
(i) Trade receivable	-	-
(ii) Cash and cash equivalents	1.26	3.00
(iii) Bank balance other than (ii) above	-	-
(iv) Loans	10.33	-
(v) Other Financial Assets	1.03	-
Other Current Assets	1.97	0.27
Total Current Assets	14.59	3.27
Total Assets	597.73	668.26
B EQUITY AND LIABILITIES		
1 Equity		
Equity share Capital	32.00	32.00
Other Equity	483.19	564.89
Total Equity	515.19	596.89
2 Non-Current liabilities		
(i) Borrowings	-	-
(ii) Other Payables	-	-
(iii) Other Financial Liabilities	-	-
Deferred tax liabilities (net)	50.47	58.98
Total Non- Current Liabilities	50.47	58.98
3 Current liabilities		
Financial liabilities		
(i) Borrowings	31.74	11.83
(ii) Trade Payables	-	-
(iii) Other Current Financial Liabilities	-	-
(iv) Other financial liabilities	-	-
Provisions	0.28	-
Other Current liabilities	0.05	0.56
Total Current Liabilities	32.07	12.39
Total Equity & Liabilities	597.73	668.26

For and on behalf of Sagar Systech Limited

Place : Mumbai
Date: 11th November 2022



Meena Mukesh Babu
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Managing Director
DIN:00799732

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STATEMENT OF CASH FLOW FOR PERIOD ENDED 30TH SEPTEMBER 2022

(Rupees In Lakhs)

Particulars	Half Year ended		Year ended
	30-09-22	30-09-21	31-03-22
	Unaudited	Unaudited	Audited
A. CASH FLOW FROM OPERATING ACTIVITIES :			
Net Profit /(Loss) Before Tax and Extraordinary Item	(8.36)	(4.45)	9.45
Adjustments for :			
Depreciation & Misc. Exp. Written off	-		-
Profit/Loss on Sale on Investments	-	(2.15)	(15.58)
Interest/Dividend (Received)	(0.74)	(1.22)	(9.44)
Interest paid	0.91	1.32	2.59
Excess Provision for Taxation			
Operating Profit Before Working Capital Changes	(8.19)	(6.50)	(12.98)
Adjustments for:			
Sundry Debtors	-	-	-
Loans and Advances	-	-	-
Other Current Assets	(1.70)	(1.78)	0.28
Other Financial Assets	(1.03)	-	-
Sundry Creditors	-	-	-
Other Liabilities	(0.23)	0.04	0.12
Cash Generated from Operations	(11.15)	(8.24)	(12.58)
Interest Paid	-		-
Direct Taxes Paid	-		1.10
Cash Flow Before Extraordinary Items	(11.15)	(8.24)	(13.68)
Extraordinary Items			-
NET CASH FROM OPERATING ACTIVITIES	(11.15)	(8.24)	(13.68)
B. CASH FLOW FROM INVESTING ACTIVITIES:			
Purchase of Fixed Assets	-		-
Sale of Fixed Assets	-		-
Purchase of Investments	-	(14.54)	(14.93)
Sale of Investments	-	20.64	40.42
Interest & Dividend Received	0.74	1.22	9.44
NET CASH USED IN INVESTING ACTIVITIES	0.74	7.32	34.93
C. CASH FLOW FROM FINANCING ACTIVITIES:			
Proceeds from Issue of Share Capital	-		-
Proceeds from Short Term Borrowings	19.91		(17.95)
Repayment / (Loans given)	(10.33)	0.99	-
Interest paid	(0.91)	(1.32)	(2.59)
Increase in Misc. & Public Issue Expenses	-	-	-
NET CASH USED IN FINANCING ACTIVITIES	8.67	(0.33)	(20.54)
NET INCREASE / (DECREASE) IN CASH & CASH EQUIVALENTS	(1.74)	(1.25)	0.71
CASH & CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	3.00	2.29	2.29
CASH & CASH EQUIVALENTS AT THE CLOSING OF THE PERIOD	1.26	1.04	3.00

For and on behalf of Sagar Systech Limited



Meena Mukesh Babu

Meena Mukesh Babu
Managing Director
DIN:00799732

Place : Mumbai
Date : 11th November 2022



SHAH, SHAH & SHAH (Regd.)

Chartered Accountants

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to

Bombay Stock Exchange Limited
P. J. Towers, Fort, Bombay Samachar Marg,
Mumbai – 400023.

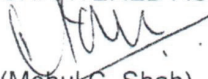
We have reviewed the accompanying statement of unaudited standalone financial results of **SAGAR SYSTECH LIMITED** (the "Company") for the quarter ended **September 30, 2022** (the "statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting ("Ind" AS-34) prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind-AS 34 prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For *SHAH, SHAH & SHAH*
CHARTERED ACCOUNTANTS


(Mehul C. Shah)
Partner
Membership No. 49361
FRN: 116457W
Mumbai: November 11, 2022



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