

# V. V. CHAKRADEO & CO

COMPANY SECRETARIES

B - 301, MATOSHREE RESIDENCY CHS., 65, PRATHANA SAMAJ ROAD,  
VILE PARLE EAST, MUMBAI 400 057.

TEL 26116821  
CELL 98200 48732

EMAIL [vvchakra@gmail.com](mailto:vvchakra@gmail.com)

## Report of Scrutinizer

(Pursuant to the Section 108 of the Companies Act, 2013 and rule 20 (4) (xii) of the Companies  
(Management and Administration) Rules, 2014

27<sup>th</sup> June 2022

To  
The Chairman  
Sagar Systech Limited  
Mumbai.

38<sup>th</sup> Annual General Meeting of the Shareholders of Sagar Systech Limited Held on Monday,  
27<sup>th</sup> June, 2022 at Cafe Ista, 12-A/1, New Sion Co-op. Hsg. Soc. Ltd., Sion - West, Mumbai  
- 400022.

Dear Sir,

**Report of the Scrutinizer in respect of the votes cast through remote e-voting and poll on  
the resolutions mentioned in the Notice of the 38<sup>th</sup> Annual General Meeting of the  
Shareholders of Sagar Systech Limited held on 27<sup>th</sup> June, 2022.**

I, V. V. Chakradeo, Practicing Company Secretary, having office at B-301, Matoshree  
Residency CHS., 65, Prathana Samaj Road, Vile Parle East, Mumbai 400 057, being  
appointed as the Scrutinizer by the Board of Directors of **Sagar Systech Limited** (company)  
at its meeting held on 27<sup>th</sup> May, 2022 for scrutinizing voting and remote e-voting process at  
38<sup>th</sup> Annual General Meeting of the shareholders of Sagar Systech Limited held on 27<sup>th</sup> June,  
2022 at 12.30 pm. at Cafe Ista, 12-A/1, New Sion Co-op. Hsg. Soc. Ltd., Sion - West,  
Mumbai - 400022 for scrutinizing remote e-voting process and the poll taken on the below  
mentioned resolutions thereat, submit my report as under:

In respect of votes casted through remote e-voting facility:

1. In accordance with the Notice of the 38<sup>th</sup> Annual General Meeting dated 27<sup>th</sup> June,  
2022 sent to the shareholders and the Advertisement published pursuant to the Rule 20  
(3) (v) of the Companies (Management and Administration) Rules, 2014 (amendment  
rules 2015) on 03<sup>rd</sup> June, 2022 in Free Press Journal in English and Navshakti in  
Marathi, the remote e-voting opened at 10.00 a.m. on 23<sup>rd</sup> June, 2022 and remained  
open upto 5.00 p.m. on 26<sup>th</sup> June, 2022.
2. The equity shareholders holding shares as on 17<sup>th</sup> June 2022, cut-off date, were  
entitled to vote on the resolutions stated in the Notice of the 38<sup>th</sup> Annual General  
Meeting of the Company.
3. The votes were unblocked at 1.30 p.m. on 27<sup>th</sup> June 2022 in the presence of two  
witnesses who are not employees of the Company and who have signed below as  
witness to the unblocking of the votes.
4. The e-voting results/list of equity shareholders who have voted "For or against" were  
downloaded from the e-voting website of Link Intime India Private Limited  
(<https://instavote.linkintime.co.in>).



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In respect of votes casted through poll at the 38<sup>th</sup> Annual General Meeting of the Company:

1. After the time fixed for the poll by the Chairman, a ballot box kept for polling was locked in my presence.
2. After polling, the locked ballot box was subsequently opened in my presence. In the presence of two witness- Ms. Nidhi Kamdar and Ms. Jyoti Kamble, who are not employees of the Company, poll papers, were diligently scrutinized. The poll papers were reconciled with the records maintained by the Company / Registrar and Transfer Agents of the Company and the authorizations lodged with the Company.
3. I hereby state that I have recorded details of all the votes cast by the shareholders by poll and have also checked and verified the same. I have also carried out full count of the votes.
4. The poll papers, which were incomplete and/or which were otherwise found defective have been treated as invalid and kept separately.

The combined results of the votes casted through e-voting and poll are as under:

Item No.	Particulars/ Heading of the resolution	Mode	No. of Votes Cast		% of Votes Cast	
			Favour	Against	Favour (%)	Against (%)
1.	Adoption of Annual Audited financial statements and Reports of the Board of Directors and Auditors thereon for the financial year ended 31 <sup>st</sup> March 2022.	Remote E-voting	2,70,050	0	100	0
		Poll	1,600	0	100	0
		<b>Total</b>	<b>2,71,650</b>	<b>0</b>	<b>100</b>	<b>0</b>
2.	Appointment of Mr. Mukesh Babu (DIN: 00224300) who retires by rotation and, being eligible, offers himself for re-appointment.	Remote E-voting	43,550	0	100	0
		Poll	1,600	0	100	0
		<b>Total</b>	<b>45,150</b>	<b>0</b>	<b>100</b>	<b>0</b>
3	Re-appointment of M/s. Shah, Shah & Shah, Chartered Accountants (Firm Registration No116457W) as statutory Auditor of the company for the period of Five (5) years	Remote E-voting	2,70,050	0	100	0
		Poll	1,600	0	100	0
		<b>Total</b>	<b>2,71,650</b>	<b>0</b>	<b>100</b>	<b>0</b>



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4	Increase in the Authorised Share Capital of the Company from Rs.50.00 Lakh (Fifty lakh only) to Rs.1.00 Crore (One Crore Only)	Remote E-voting	2,70,050	0	100	0
		Poll	1,600	0	100	0
		<b>Total</b>	<b>2,71,650</b>	<b>0</b>	<b>100</b>	<b>0</b>
5	Alteration Of The Capital Clause In The Memorandum Of Association Of The Company.	Remote E-voting	2,70,050	0	100	0
		Poll	1,600	0	100	0
		<b>Total</b>	<b>2,71,650</b>	<b>0</b>	<b>100</b>	<b>0</b>

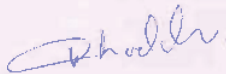
5. In view of the aforesaid voting details, I hereby state that all the resolutions from Item No. 1 to 5 as set out in the Notice of the 38<sup>th</sup> Annual General Meeting have been passed unanimously.

6. A list of equity shareholders who voted "FOR", "AGAINST" and whose votes were declared invalid for each resolution is enclosed.

7. All relevant records of vote casted by poll and through e-voting will remain in my custody until the Chairman considers, approves and signs the minutes of the 38<sup>th</sup> Annual General Meeting and thereafter the said records will be handed over to the Company.

Thanking you,

Yours faithfully,  
V. V. Chakradeo & Co.,



V. V. Chakradeo  
COP 1705  
UDIN: F003382D000533692



Witness: Ms. Nidhi Kamdar



Ms. Jyoti Kamble

<b>Voting results</b>	
Record date	17-06-2022
Total number of shareholders on record date	138
<b>No. of shareholders present in the meeting either in person or through proxy</b>	
a) Promoters and Promoter group	2
b) Public	16
<b>No. of shareholders attended the meeting through video conferencing</b>	
a) Promoters and Promoter group	0
b) Public	0
<b>No. of resolution passed in the meeting</b>	<b>5</b>



**Resolution (1)**

Resolution required: (Ordinary / Special)

Ordinary

Whether promoter/promoter group are interested in the agenda/resolution?

No

Description of resolution considered

Adoption of Annual Audited financial statements and Reports of the Board of Directors and Auditors thereon for the financial year ended 31st March 2022.

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		226500	100.0000	226500	0	100.0000	0.0000
	Poll	226500	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		226500	226500	100.0000	226500	0	100.0000
Public- Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	<b>Total</b>							
Public- Non Institutions	E-Voting		43550	46.5775	43550	0	100.0000	0.0000
	Poll	93500	1600	1.7112	1600	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		93500	45150	48.2888	45150	0	100.0000
<b>Total</b>		320000	271650	84.8906	271650	0	100.0000	0.0000
<b>Whether resolution is Pass or Not.</b>							Yes	



### Resolution (2)

Resolution required: (Ordinary / Special)		Ordinary						
Whether promoter/promoter group are interested in the agenda/resolution?		Yes						
Description of resolution considered		Appointment of Mr. Mukesh Babu (DIN: 00224300) who retires by rotation and, being eligible, offers himself for re-appointment.						
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		0	0.0000	0	0	0	0
	Poll	226500						
	Postal Ballot (if applicable)							
	<b>Total</b>	226500	0	0.0000	0	0	0.0000	0.0000
Public-Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	<b>Total</b>							
Public- Non Institutions	E-Voting		43550	46.5775	43550	0	100.0000	0.0000
	Poll	93500	1600	1.7112	1600	0	100.0000	0.0000
	Postal Ballot (if applicable)							
	<b>Total</b>	93500	45150	48.2888	45150	0	100.0000	0.0000
<b>Total</b>		320000	45150	14.1094	45150	0	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	



### Resolution (3)

Resolution required: (Ordinary / Special)		Special						
Whether promoter/promoter group are interested in the agenda/resolution?		No						
Description of resolution considered		Re-appointment of M/s. Shah, Shah & Shah, Chartered Accountants (Firm Registration No116457W) as statutory Auditor of the company for the period of Five (5) years.						
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		226500	100.0000	226500	0	100.0000	0.0000
	Poll	226500						
	Postal Ballot (if applicable)							
	<b>Total</b>	226500	226500	100.0000	226500	0	100.0000	0.0000
Public- Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	<b>Total</b>							
Public- Non Institutions	E-Voting		43550	46.5775	43550	0	100.0000	0.0000
	Poll	93500	1600	1.7112	1600	0	100.0000	0.0000
	Postal Ballot (if applicable)							
	<b>Total</b>	93500	45150	48.2888	45150	0	100.0000	0.0000
<b>Total</b>		320000	271650	84.8906	271650	0	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	



### Resolution (4)

Resolution required: (Ordinary / Special)		Special						
Whether promoter/promoter group are interested in the agenda/resolution?		No						
Description of resolution considered		Increase in the Authorised Share Capital of the Company from Rs.50.00 Lakh (Fifty lakh only) to Rs.1.00 Crore (One Crore Only)						
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		226500	100.0000	226500	0	100.0000	0.0000
	Poll	226500						
	Postal Ballot (if applicable)							
	<b>Total</b>	<b>226500</b>	<b>226500</b>	<b>100.0000</b>	<b>226500</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public- Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	<b>Total</b>							
Public- Non Institutions	E-Voting		43550	46.5775	43550	0	100.0000	0.0000
	Poll	93500	1600	1.7112	1600	0	100.0000	0.0000
	Postal Ballot (if applicable)							
	<b>Total</b>	<b>93500</b>	<b>45150</b>	<b>48.2888</b>	<b>45150</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
<b>Total</b>		<b>320000</b>	<b>271650</b>	<b>84.8906</b>	<b>271650</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
<b>Whether resolution is Pass or Not.</b>							<b>Yes</b>	





Resolution (5)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Alteration Of The Capital Clause In The Memorandum Of Association Of The Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		226500	100.0000	226500	0	100.0000	0.0000
	Poll	226500						
	Postal Ballot (if applicable)							
	<b>Total</b>	226500	226500	100.0000	226500	0	100.0000	0.0000
Public-Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	<b>Total</b>							
Public- Non Institutions	E-Voting		43550	46.5775	43550	0	100.0000	0.0000
	Poll	93500	1600	1.7112	1600	0	100.0000	0.0000
	Postal Ballot (if applicable)							
	<b>Total</b>	93500	45150	48.2888	45150	0	100.0000	0.0000
<b>Total</b>		320000	271650	84.8906	271650	0	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	

