

Sagar Systech Limited

12A/1 New Sion Co Operative Housing Society Limited. Sion (West), Mumbai 400022.

Tel No: (022) 24018218/ 24018219; Email: info@sagarsystech.com

Web Site: - www.sagarsystech.com ; CIN No: L65990MH1984PLC032779

Ref: SSL/BSE/2022-23/11

27th May, 2022

To,
BSE Limited
Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Dear Sirs/ Madam,

Sub: Outcome of Board Meeting held on 27th May, 2022 and Audited Financial Result for the Quarter and year ended 31st March, 2022.

Security Code: 511254

ISIN: INE771Z01015

Pursuant to the requirements of Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its meeting held today i.e. on Friday, 27th May, 2022 at 12A/1 New Sion Co-Operative Housing Society Limited, Sion (West), Mumbai 400022, which commenced at **12:00 P.M.**, considered and approved inter alia;

- i) the Audited Financial Results and Financial Statements of the Company for the quarter and Year ended 31st March, 2022 and took note of the Auditor's Report with unmodified opinion Issued by M/s. Shah, Shah & Shah, Auditors of the Company.
- ii) the Notice of the 38th Annual General Meeting of the company.
The 38th Annual General Meeting of the company is scheduled to be held on **Monday, 27th June, 2022 at 12.30 P.M** at Café Ista, 12A/1, New Sion Co-Op. Hsg. Soc. Ltd., Sion – West, Mumbai – 400022.
- iii) the Register of Members and Share transfer will remain closed from **Saturday, 18th June, 2022 to Monday, 27th June, 2022** (both days inclusive).
- iv) the Directors Report for the financial year ended 31st March 2022.
- v) appointment of Mr. V.V Chakradeo, Practicing Company Secretary as a Scrutinizer to scrutinize the voting and remote e-voting process.
- vi) increase in Authorised Share Capital of the Company from Rs. 50,00,000/- (Rupees Fifty Lakhs Only) divided into 5,00,000 (Five Lakh) Equity shares of Rs. 10/- (Rupees Ten Only) each to Rs.1,00,00,000/- (Rupees One Crores Only) divided into 10,00,000 (Ten Lakh) Equity shares of Rs. 10/- (Rupees Ten Only) each.



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vii) to defer the methods of raising funds to another Board meeting

viii) re-appointment of M/s. Shah , Shah and Shah as Statutory Auditor of the Company subject to approval in the ensuing Shareholders meeting

The Board Meeting commenced at 12:00 p.m. and concluded at 12:50 p.m.

We request you to take the same on your records.

Thanking You,

Yours faithfully,
For Sagar Systech Limited



Umesh Patil
Company Secretary and Compliance Officer



Encl:

1. Audited Financial Results for the Quarter and year Ended 31st March 2022
2. Statement of Assets and Liability as on 31st March 2022
3. Cash flow for the year ended 31st March ,2022
4. Auditor Report
5. Declaration under Regulation 33(3)(d) of SEBI(LODR)Regulations,2015