

V. V. CHAKRADEO & CO

COMPANY SECRETARIES

B - 301, MATOSHREE RESIDENCY CHS., 65, PRATHANA SAMAJ ROAD,
VILE PARLE EAST, MUMBAI 400 057.

TEL 26116821

CELL 98200 48732

EMAIL vvchakra@gmail.com

Report of Scrutinizer

(Pursuant to the Section 108 of the Companies Act, 2013 and rule 20 (4) (xii) of the Companies
(Management and Administration) Rules, 2014

30th September 2020

To
The Chairman
Sagar Systech Limited
Mumbai.

36th Annual General Meeting of the Shareholders of Sagar Systech Limited Held on Wednesday, 30th September, 2020 at Cafe Ista, 12-A/1, New Sion Co-op. Hsg. Soc. Ltd., Sion - West, Mumbai - 400022.

Dear Sir,

Report of the Scrutinizer in respect of the votes cast through remote e-voting and poll on the resolutions mentioned in the Notice of the 36th Annual General Meeting of the Shareholders of Sagar Systech Limited held on 30th September, 2020.

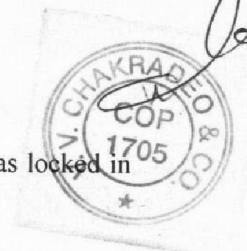
I, V. V. Chakradeo, Practicing Company Secretary, having office at B-301, Matoshree Residency CHS., 65, Prathana Samaj Road, Vile Parle East, Mumbai 400 057, being appointed as the Scrutinizer by the Board of Directors of **Sagar Systech Limited** (company) at its meeting held on 28th August, 2020 for scrutinizing voting and remote e-voting process at 36th Annual General Meeting of the shareholders of Sagar Systech Limited held on 30th September, 2020 at 12.30 pm. at Cafe Ista, 12-A/1, New Sion Co-op. Hsg. Soc. Ltd., Sion - West, Mumbai - 400022 for scrutinizing the poll taken on the below mentioned resolutions thereat, submit my report as under:

In respect of votes casted through E-voting facility:

1. In accordance with the Notice of the 36th Annual General Meeting held on dated 30th September, 2020 sent to the shareholders and the Advertisement published pursuant to the Rule 20 (3) (v) of the Companies (Management and Administration) Rules, 2014 (amendment rules 2015) on 08th September, 2020 in Free Press Journal in English and Navshakti in Marathi, the E-voting opened at 10.00 a.m. on 26th September, 2020 and remained open upto 5.00 p.m. on 29th September, 2020.
2. The equity shareholders holding shares as on 23rd September 2020, cut-off date, were entitled to vote on the resolutions stated in the Notice of the 36th Annual General Meeting of the Company.
3. The votes were unblocked at 1.00 p.m. on 30th September 2020 in the presence of witness who are not employees of the Company and who have signed below as witness to the unblocking of the votes.
4. The e-voting results/list of equity shareholders who have voted "For or Against" were downloaded from the e-voting website of Link Intime India Private Limited (<https://instavote.linkintime.co.in>).

In respect of votes casted through poll at the 36th Annual General Meeting of the Company:

1. After the time fixed for the poll by the Chairman, a ballot box kept for polling was locked in the presence of me and members with due identification marks placed by me.



V. V. CHAKRADEO & CO

COMPANY SECRETARIES

B - 301, MATOSHREE RESIDENCY CHS., 65, PRATHANA SAMAJ ROAD,
VILE PARLE EAST, MUMBAI 400 057.

TEL 26116821

CELL 98200 48732

EMAIL vvchakra@gmail.com

2. The locked ballot box was subsequently opened in my presence and in the presence of Ms. Manasi Dalal and Ms. Jyoti Kamble poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Company / Registrar and Transfer Agents of the Company and the authorizations lodged with the Company.
3. I hereby state that I have recorded details of all the votes cast by the shareholders by poll and have also checked and verified the same. I have also carried out full count of the votes.
4. The poll papers, which were incomplete and/or which were otherwise found defective have been treated as invalid and kept separately.

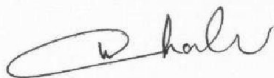
The combined results of the votes casted through e-voting and poll are as under:

Item No.	Particulars/ Heading of the resolution	Mode	No. of Votes Cast		% of Votes Cast	
			Favour	Against	Favour (%)	Against (%)
1.	Adoption of Annual Audited financial statements and Reports of the Board of Directors and Auditors thereon for the Financial Year ended 31 st March, 2020.	Remote E-voting	2,39,200	0	100	0
		Poll	33,050	0	100	0
		Total	2,72,250	0	100	0
2.	Appointment of Mr. Mukesh Babu (DIN: 00224300) who retires by rotation and, being eligible, offers himself for re-appointment.	Remote E-voting	1,19,200	0	100	0
		Poll	33,050	0	100	0
		Total	1,52,250	0	100	0

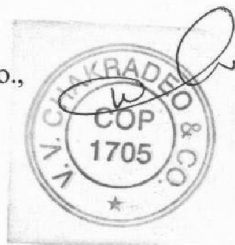
5. In view of the aforesaid voting details, I hereby state that all the resolutions from Item No. 1 to 2 as set out in the Notice of the 36th Annual General Meeting have been passed unanimously.
6. A list of equity shareholders who voted "FOR", "AGAINST" and whose votes were declared invalid for each resolution is enclosed.
7. All relevant records of vote casted by poll and through e-voting will remain in my custody until the Chairman considers, approves and signs the minutes of the 36th Annual General Meeting and thereafter the said records will be handed over to the Company.

Thanking you,

Yours faithfully,
V. V. Chakradeo & Co.,



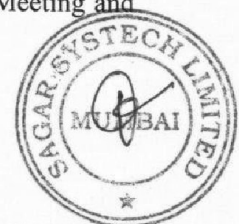
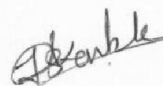
V. V. Chakradeo
COP 1705



Witness: Ms. Manasi Dalal



Ms. Jyoti Kamble



For SAGAR SYSTECH LIMITED


Company Secretary

Resolution (1)

Resolution required: (Ordinary / Special)		Ordinary						
Whether promoter/promoter group are interested in the agenda/resolution?		Yes						
Description of resolution considered		Adoption of Annual Audited financial statements and Reports of the Board of Directors and Auditors thereon for the financial year ended 31st March, 2020.						
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		226500	100.0000	226500	0	100.0000	0.0000
	Poll	226500						
	Postal Ballot (if applicable)							
	Total	226500	226500	100.0000	226500	0	100.0000	0.0000
Public- Institutions	E-Voting		12700	13.5829	12700	0	100.0000	0.0000
	Poll	93500	33050	35.3476	33050	0	100.0000	0.0000
	Postal Ballot (if applicable)							
	Total	93500	45750	48.9305	45750	0	100.0000	0.0000
Public- Non Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
	Total	320000	272250	85.0781	272250	0	100.0000	0.0000
Whether resolution is Pass or Not.								Yes



For SAGAR SYSTECH LIMITED

[Signature]

Company Secretary

Resolution (2)

Resolution required: (Ordinary / Special)		Ordinary						
Whether promoter/promoter group are interested in the agenda/resolution?		Yes						
Description of resolution considered		Appointment of Mr. Mukesh Babu (DIN: 00224300) who retires by rotation and, being eligible, offers himself for re-appointment.						
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		106500	47.0199	106500	0	100.0000	0.0000
	Poll	226500						
	Postal Ballot (if applicable)							
	Total	226500	106500	47.0199	106500	0	100.0000	0.0000
Public- Institutions	E-Voting		12700	13.5829	12700	0	100.0000	0.0000
	Poll	93500	33050	35.3476	33050	0	100.0000	0.0000
	Postal Ballot (if applicable)							
	Total	93500	45750	48.9305	45750	0	100.0000	0.0000
Public- Non Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
	Total	320000	152250	47.5781	152250	0	100.0000	0.0000
					Whether resolution is Pass or Not.			
					Yes			



For SAGAR SYSTECH LIMITED

[Signature]

Company Secretary