

SAGAR SYSTECH LIMITED

CIN : L65990MH1984PLC032779

Registered Address: 12A/1, New Sion CHS Ltd, Opp: S.I.E.S. College, Sion - West, Mumbai - 40022

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UNAUDITED FINANCIAL RESULTS FOR QUARTER AND NINE MONTHS ENDED 31/12/2019

(Rupees In Lacs)

SR. NO.	PARTICULARS	Quarter Ended			Cumulative upto		Year Ended
		31/12/2019	30/09/2019	31/12/2018	31/12/2019	31/12/2018	31/03/2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	INCOME						
	a. Income From Operations	-	-	-	-	-	-
	b. Other Income	7.31	0.49	22.11	8.73	23.29	13.37
	Total Income	7.31	0.49	22.11	8.73	23.29	13.37
2	EXPENSES						
	a. Employee Cost	1.26	1.26	1.60	3.76	3.41	4.61
	b. Listing Fees	0.87	0.88	0.76	2.73	2.28	3.04
	c. Professional Fees	1.34	0.03	0.50	1.36	0.98	-
	d. Finance Expenses	-	0.51	9.73	0.94	9.73	-
	e. Other Expenses	0.94	0.84	1.01	2.52	1.86	3.83
	Total Expenses	4.41	3.52	13.60	11.31	18.26	11.48
3	items (1-2)	2.90	(3.03)	8.51	(2.58)	5.03	1.89
4	Exceptional items and Extraordinary items	-	-	-	-	-	-
5	Profit /Loss before Taxations (3-4)	2.90	(3.03)	8.51	(2.58)	5.03	1.89
6	Taxation Expenses						
	a. Current Tax	-	-	-	-	-	-
	b. Deferred Tax	-	-	-	-	-	-
	c. Taxation for Earlier years	-	-	-	-	-	-
7	Net Profit /Loss After Taxation (5-6)	2.90	(3.03)	8.51	(2.58)	5.03	1.89
8	Other Comprehensive Income	-	-	-	-	-	-
(A)							
	i. Items that will not be reclassified to Profit & Loss	52.18	30.17	(101.42)	112.86	(180.11)	(180.98)
	ii. Income Tax relating to items that will not be reclassified to Profit & Loss	(5.50)	(3.14)	10.55	(11.74)	18.73	27.07
(B)	Items that will be reclassified to Profit & Loss	-	-	-	-	-	-
9	Total Comprehensive Income	49.58	24.00	(82.36)	98.54	(156.35)	(152.02)
11	Paid up Equity share Capital (F.V.Rs. 10)	32.00	32.00	32.00	32.00	32.00	32.00
12	Reserves Excluding Revaluation Reserve						60.59
13	Earning Per Share basic/ diluted	0.91	(0.95)	2.66	(0.81)	1.57	0.59

NOTES:

1 The above results as reviewed by the Audit Committee have been approved at the meeting of the Board of Directors held on 14th February 2020. The statutory auditors have expressed an unqualified audit opinion. These financial statements are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.

2 The Company adopted Indian Accounting Standards ("Ind AS") from April 1, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under Sec 133 of the Companies Act, 2013 read with the relevant rules issued there under. The date of transition to Ind AS is April 1, 2016.

3 The figure for the previous periods have been re-grouped, wherever necessary.

For and on behalf of Sagar Systech Limited

Meena Mukesh Babu
Managing Director
DIN:00799732

Place : Mumbai
Date: 14th February 2020