

SAGAR SYSTECH LIMITED

CIN : L65990MH1984PLC032779

Registered Address: 12A/1, New Sion CHS Ltd, Opp: S.I.E.S. College, Sion - West, Mumbai - 400022
Tel. N. (022) 26232051/ 24018219; Email:info@sagarsystech.com, Website: www.sagarsystech.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED 30.09.2019

(Rupees In Lacs)

SR. NO.	PARTICULARS	STANDALONE					
		Quarter Ended			Cumulative upto		Year Ended
		30/09/2019	30/06/2019	30/09/2018	30/09/2019	30/09/2018	31/03/2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	INCOME						
	a. Income From Operations	-	-	-	-	-	-
	b. Other Income	0.49	0.93	1.13	1.42	1.18	13.37
	Total Income	0.49	0.93	1.13	1.42	1.18	13.37
2	EXPENSES						
	a. Employee Cost	1.26	1.24	1.20	2.50	1.81	4.61
	b. Listing Fees	0.88	0.98	0.76	1.86	1.52	3.04
	c. Professional Fees	0.03	0.17	0.16	0.20	0.48	-
	d. Finance Expenses	0.51	0.43	-	0.94	-	-
	e. Other Expenses	0.84	0.74	0.51	1.58	0.85	3.83
	Total Expenses	3.52	3.56	2.63	7.08	4.66	11.48
3	exceptional items (1-2)	(3.03)	(2.63)	(1.50)	(5.66)	(3.48)	1.89
4	Exceptional items and Extraordinary itms	-	-	-	-	-	-
5	Profit /Loss before Taxtions (3-4)	(3.03)	(2.63)	(1.50)	(5.66)	(3.48)	1.89
6	Taxation Expenses						
	a. Current Tax	-	-	-	-	-	-
	b. Deferred Tax	-	-	-	-	-	-
	c. Taxation for Earlier years	-	-	-	-	-	-
7	Net Profit /Loss After Taxation (5-6)	(3.03)	(2.63)	(1.50)	(5.66)	(3.48)	1.89
8	Other Comprehensive Income	-	-	-	-	-	-
(A)							
	i. Items that will not be reclassified to Profit & Loss	30.17	30.51	(24.49)	60.68	(78.69)	(180.98)
	ii. Income Tax relating to items that will not be reclassified to Profit & Loss	(3.14)	(3.10)	2.54	(6.24)	8.18	27.07
(B)	Items that will be reclassified to Profit & Loss	-	-	-	-	-	-
9	Total Comprehensive Income	24.00	24.78	(23.45)	48.78	(73.99)	(152.02)
11	Paid up Equity share Capital (F.V.Rs. 10)	32.00	32.00	32.00	32.00	32.00	32.00
12	Reserves Excluding Revaluation Reserve						60.59
13	Earning Per Share basic/ diluted	(0.95)	(0.82)	(0.47)	(1.77)	(1.09)	0.59

NOTES:

- 1 The above results as reviewed by the Audit Committee have been approved at the meeting of the Board of Directors held on 11th November 2019. The statutory auditors have expressed an unqualified audit opinion. These financial statements are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.
- 2 The Company adopted Indian Accounting Standards ("Ind AS") from April 1, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under Sec 133 of the Companies Act. 2013 read with the relevant rules issued there under. The date of transition to Ind AS is April 1, 2016.
- 3 The figure for the previous periods have been re-grouped, wherever necessary.

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For Sagar Systech Limited

Place : Mumbai
Date: 11/11/2019

Mukesh Babu
Director
DIN:00224300

UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2019

(Rs. In Lacs)

PARTICULARS		30/09/2019	30/09/2018
A	ASSEST		
1	Non-Current Assets	-	-
	Property, Plant and Equipement	-	-
	Capital work-in-progress	-	-
	Goodwill	-	-
	Other Intangible Assets	-	-
	Intangible assets under development	-	-
	Financial assets	-	-
	(i) Investments (at realisable value)	611.84	644.93
	(ii) Loans	-	-
	Other Non-Current Assets	-	-
	Deferred Tax Assets	-	-
	Total Non- Current Assets	611.84	644.93
2	Current Assets		
	Inventories	-	-
	Financial assets	-	-
	(i) Trade receivable	-	-
	(ii) Cash and cash equivalents	2.84	1.37
	(iii) Bank balance other than (ii) above	-	-
	(iv) Loans	-	-
	(v) Other Financial Assets	-	-
	Other Current Assets	38.26	1.61
	Total Current Assets	41.10	2.98
	Total Assets	652.94	647.91
B	EQUITY AND LIABILITIES		
1	Equity		
	Equity share Capital	32.00	32.00
	Other Equity	507.24	536.48
	Total Equity	539.24	568.48
2	Non-Current liabilities		
	(i) Borrowings	-	-
	(ii) Other Payables	-	-
	(iii) Other Financial Liabilities	-	-
	Deferred rax liabilities (net)	52.42	55.86
	Total Non- Current Liabilities	52.42	55.86
3	Current liabilities		
	Financial liabilities		
	(i) Borrowings	60.94	1.96
	(ii) Trade Payables	0.34	-
	(iii) Other Current Financial Liabilities	-	-
	(iv) Other financial liabilities	-	-
	Provisions	-	-
	Other Current liabilities	-	21.61
	Total Current Liabilities	61.28	23.57
	Total Equity & Liabilities	652.94	647.91

For Sagar Systech Limited

Place : Mumbai
Date: 11/11/2019Mukesh Babu
Director
DIN:00224300