

## SAGAR SYSTECH LIMITED

CIN:L65990MH1954PLC32779

Registered Office : 12A/1, New Sion C.H.S. Ltd., Opp: SIES College, Sion - West, Mumbai - 400022.

### STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2019

(Rs. In Lacs)

PARTICULARS	QUARTER ENDED			YEAR ENDED	
	31.03.2019 AUDITED	31.12.2018 UNAUDITED	31.03.2018 AUDITED	31.03.2019 AUDITED	31.03.2018 AUDITED
<b>1. Income</b>					
(a) Revenue from operations (Net of excise duty)	-	-	-	-	-
(b) Other income (net)	-	12.38	0.02	13.37	6.56
<b>Total income from operations (net)</b>	<b>-</b>	<b>12.38</b>	<b>0.02</b>	<b>13.37</b>	<b>6.56</b>
<b>2. Expenses</b>					
(a) Employee cost	1.20	1.60	-	4.61	-
(b) Listing Fees	0.76	0.76	1.09	3.04	5.38
(c) Professional Fees	0.08	0.50	0.26	1.06	1.35
(d) Interest Expenses (Net)	0.19	-	-	-	-
(e) Other expenses	0.91	1.01	0.50	2.77	1.54
<b>Total expenses</b>	<b>3.14</b>	<b>3.87</b>	<b>1.85</b>	<b>11.48</b>	<b>8.27</b>
<b>3. Profit /Loss from operations before Tax &amp; exceptional items (1-2)</b>	<b>(3.14)</b>	<b>8.51</b>	<b>(1.83)</b>	<b>1.89</b>	<b>(1.71)</b>
<b>4. Exceptional items and Extraordinary items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>5. Profit /Loss before Taxation &amp; After Exceptional Items (3-4)</b>	<b>(3.14)</b>	<b>8.51</b>	<b>(1.83)</b>	<b>1.89</b>	<b>(1.71)</b>
<b>6. Taxation Expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
a. Current Tax	-	-	-	-	-
b. Deferred Tax	-	-	1.52	-	1.52
c. Taxation for Earlier years	-	-	-	-	-
<b>7. Net Profit / (Loss) after tax (5 - 6)</b>	<b>(3.14)</b>	<b>8.51</b>	<b>(3.35)</b>	<b>1.89</b>	<b>(3.23)</b>
<b>8. Other Comprehensive Income</b>					
(A) i. Items that will not be reclassified to Profit & Loss	(0.87)	(101.42)	304.93	(180.98)	304.93
ii. Income Tax relating to items that will not be reclassified to Profit & Loss	8.34	10.55	(31.71)	27.07	(31.71)
(B) Items that will be reclassified to Profit & Loss	-	-	-	-	-
<b>9. Total Comprehensive Income (7+8)</b>	<b>4.33</b>	<b>(82.36)</b>	<b>269.87</b>	<b>(152.02)</b>	<b>269.99</b>
<b>10. Paid up Equity share Capital (Face Value of Rs.10 per Equity Share)</b>	<b>32.00</b>	<b>32.00</b>	<b>32.00</b>	<b>32.00</b>	<b>32.00</b>
<b>11. Basic &amp; Diluted Earnings per share Rs.10 each</b>	<b>-0.98</b>	<b>2.66</b>	<b>-1.05</b>	<b>0.59</b>	<b>-1.01</b>

#### NOTES TO STANDALONE RESULTS:

- 1 The above results as reviewed by the Audit Committee have been approved at the meeting of the Board of Directors held on 30th May 2019. The statutory auditors have expressed an unqualified audit opinion. These financial statements are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.
- 2 The Company adopted Indian Accounting Standards ("Ind AS") from April 1, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under Sec 133 of the Companies Act, 2013 read with the relevant rules issued there under. The date of transition to Ind AS is April 1, 2016.
- 3 The figure for the previous periods have been re-grouped, wherever necessary.

For Sagar Systech Limited

Place : Mumbai  
Date: 30/05/2019

Mukesh Babu  
Director  
DIN:00224300

PARTICULARS		31.03.2019	31.03.2018
A	<b>ASSEST</b>		
1	<b>Non-Current Assets</b>	-	-
	Property, Plant and Equipement	-	-
	Capital work-in-progress	-	-
	Goodwill	-	-
	Other Intangible Assets	-	-
	Intangible assets under development	-	-
	Financial assets	-	-
	(i) Investments	551.85	723.62
	(ii) Loans	-	-
	Other Non-Current Assets	-	-
	Deferred Tax Assets	-	-
	<b>Total Non- Current Assets</b>	<b>551.85</b>	<b>723.62</b>
2	<b>Current Assets</b>		
	Inventories	-	-
	Financial assets	-	-
	(i) Trade receivable	-	-
	(ii) Cash and cash equivalents	4.52	3.38
	(iii) Bank balance other than (ii) above	-	-
	(iv) Loans	-	-
	(v) Other Financial Assets	-	-
	Other Current Assets	36.58	0.18
	<b>Total Current Assets</b>	<b>41.10</b>	<b>3.56</b>
	<b>Total Assets</b>	<b>592.95</b>	<b>727.18</b>
B	<b>EQUITY AND LIABILITIES</b>		
1	<b>Equity</b>		
	Equity share Capital	32.00	32.00
	Other Equity	458.45	610.47
	<b>Total Equity</b>	<b>490.45</b>	<b>642.47</b>
2	<b>Non-Current liabilities</b>		
	(i) Borrowings	-	-
	(ii) Other Payables	-	-
	(iii) Other Financial Liabilities	-	-
	Deferred rax liabilities (net)	46.18	64.04
	<b>Total Non- Current Liabilities</b>	<b>46.18</b>	<b>64.04</b>
3	<b>Current liabilities</b>		
	Financial liabilities		
	(i) Borrowings	1.96	1.96
	(ii) Trade Payables	-	-
	(iii) Other Current Financial Liabilities	-	-
	(iv) Other financial liabilities	-	-
	Provisions	-	-
	Other Current liabilities	54.36	18.71
	<b>Total Current Liabilities</b>	<b>56.32</b>	<b>20.67</b>
	<b>Total Equity &amp; Liabilities</b>	<b>592.95</b>	<b>727.18</b>

For Sagar Systech Limited

Place : Mumbai  
Date: 30/05/2019

Mukesh Babu  
Director  
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