

SAGAR SYSTECH LIMITED

CIN : L65990MH1984PLC032779

Registered Address: 12A/1, New Sion CHS Ltd, Opp: S.I.E.S. College, Sion - West, Mumbai - 400022
Tel. N. (022) 26232051/ 24018219; Email:info@sagarsystech.com, Website: www.sagarsystech.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED 31/12/2018

(Rupees In Lacs)

| SR. NO. | PARTICULARS | STANDALONE | | | | | |
|---------|---|----------------|----------------|-------------|-----------------|-------------|---------------|
| | | Quarter Ended | | | Cumulative upto | | Year Ended |
| | | 31/12/2018 | 30/09/2018 | 31/12/2017 | 31/12/2018 | 31/12/2017 | 31/03/2018 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | INCOME | | | | | | |
| | a. Income From Operations | - | - | - | - | - | - |
| | b. Other Income | 22.11 | 1.13 | 6.05 | 23.29 | 6.54 | 6.56 |
| | Total Income | 22.11 | 1.13 | 6.05 | 23.29 | 6.54 | 6.56 |
| 2 | EXPENSES | | | | | | |
| | a. Employee Cost | 1.60 | 1.20 | - | 3.41 | - | - |
| | b. Listing Fees | 0.76 | 0.76 | 2.84 | 2.28 | 4.29 | 5.38 |
| | c. Professional Fees | 0.50 | 0.16 | 1.02 | 0.98 | 1.08 | 1.35 |
| | d. Interest Expenses | 9.73 | - | - | 9.73 | - | - |
| | e. Other Expenses | 1.01 | 0.51 | 0.33 | 1.86 | 1.05 | 1.54 |
| | Total Expenses | 13.60 | 2.63 | 4.19 | 18.26 | 6.42 | 8.27 |
| 3 | exceptional items (1-2) | 8.51 | (1.50) | 1.86 | 5.03 | 0.12 | (1.71) |
| 4 | Exceptional items and Extraordinary itms | - | - | - | - | - | - |
| 5 | Profit /Loss before Taxtions (3-4) | 8.51 | (1.50) | 1.86 | 5.03 | 0.12 | (1.71) |
| 6 | Taxation Expenses | | | | | | |
| | a. Current Tax | - | - | - | - | - | - |
| | b. Deferred Tax | - | - | - | - | - | 1.52 |
| | c. Taxation for Earlier years | - | - | - | - | - | - |
| 7 | Net Profit /Loss After Taxation (5-6) | 8.51 | (1.50) | 1.86 | 5.03 | 0.12 | (3.23) |
| 8 | Other Comprehensive Income | - | - | - | - | - | - |
| (A) | | | | | | | |
| | i. Items that will not be reclassified to Profit & Loss | (101.42) | (24.49) | - | (180.11) | - | 304.93 |
| | ii. Income Tax relating to items that will not be reclassified to Profit & Loss | 10.55 | 2.54 | - | 18.73 | - | (31.71) |
| (B) | Items that will be reclassified to Profit & Loss | - | - | - | - | - | - |
| 9 | Total Comprehensive Income | (82.36) | (23.45) | 1.86 | (156.35) | 0.12 | 269.99 |
| 11 | Paid up Equity share Capital (F.V.Rs. 10) | 32.00 | 32.00 | 32.00 | 32.00 | 32.00 | 32.00 |
| 12 | Reserves Excluding Revaluation Reserve | | | | | | 61.93 |
| 13 | Earning Per Share basic/ diluted | 2.66 | (0.47) | 0.58 | 1.57 | 0.04 | (1.01) |

NOTES:

The above results as reviewed by the Audit Committee have been approved at the meeting of the Board of Directors held on 14th February 2019. The statutory auditors have expressed an unqualified audit opinion. These financial statements are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 13 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.

The Company adopted Indian Accounting Standards ("Ind AS") from April 1, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under Sec 133 of the Companies Act, 2013 read with the relevant rules issued there under. The date of transition to Ind AS is 2 April 1, 2016.

3 The figure for the previous periods have been re-grouped, wherever necessary.

For Sagar Systech Limited

Place : Mumbai
Date: 14/02/2019

Mukesh Babu
Director
DIN:00224300