

**SAGAR SYSTECH LIMITED**

CIN:L65990MH1954PLC32779

Registered Address: 12A/1, New Sion C.H.S. Ltd.,Opp. S. I. E. S College Sion-(West), Mumbai - 400022.

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**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2018**

(Rupees In Lakh)

PARTICULARS	Quarter Ended		Year Ended	
	30/06/2018 Unaudited	31/03/2018 Audited	30/06/2017 Unaudited	31.03.2018 Audited
<b>1. Income</b>				
(a) Revenue from operations (Net of excise duty)	-	-	-	-
(b) Other income	0.05	0.02	-	6.56
<b>Total income from operations (net)</b>	<b>0.05</b>	<b>0.02</b>	<b>-</b>	<b>6.56</b>
<b>2. Expenses</b>				
(a) Employ Expenses & Benefit	0.61	-	-	-
(a) Listing Fees	0.76	1.09	0.73	5.38
(b) Professional Fees	0.32	0.26	-	1.35
(g) Other expenses	0.34	0.50	1.01	1.54
<b>Total expenses</b>	<b>2.03</b>	<b>1.85</b>	<b>1.74</b>	<b>8.27</b>
<b>3. Profit / (Loss) from operations before exceptional items and tax (1-2)</b>	<b>(1.98)</b>	<b>(1.83)</b>	<b>(1.74)</b>	<b>(1.71)</b>
4. Exceptional items	-	-	-	-
<b>5. Profit / (Loss) before tax (3 + 4)</b>	<b>(1.98)</b>	<b>(1.83)</b>	<b>(1.74)</b>	<b>(1.71)</b>
<b>6. Tax expense</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
(a) Current	-	-	-	-
(b) Deferred	-	1.52	-	1.52
<b>7. Net Profit / (Loss) after tax (5 - 6)</b>	<b>(1.98)</b>	<b>(3.35)</b>	<b>(1.74)</b>	<b>(3.23)</b>
<b>8. Other Comprehensive Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
(A) i. Items that will not be reclassified to Profit & Loss	(54.20)	304.93	-	304.93
ii. Income Tax relating to items that will not be reclassified to Profit & Loss	5.64	(31.71)	-	(31.71)
(B) Items that will be reclassified to Profit & Loss	-	-	-	-
<b>9. Total Comprehensive Income (7+8)</b>	<b>(50.54)</b>	<b>269.87</b>	<b>(1.74)</b>	<b>269.99</b>
<b>10. Paid up Equity share Capital (Face.Value of Rs.10 per Equity Share)</b>	<b>32.00</b>	<b>32.00</b>	<b>32.00</b>	<b>32.00</b>
<b>11. Basic &amp; Diluted Earnings per share Rs.10 each</b>	<b>-0.62</b>	<b>-1.05</b>	<b>-0.54</b>	<b>-1.01</b>

**NOTES :**

- The above results as reviewed by the Audit Committee have been approved at the meeting of the Board of Directors held on 10th August 2018. The statutory auditors have expressed an unqualified audit opinion. These financial statements are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.
- The Company adopted Indian Accounting Standards ("Ind AS") from April 1, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under Sec 133 of the Companies Act, 2013 read with the relevant rules issued there under. The date of transition to Ind AS is April 1, 2016.
- The figure for the previous periods have been re-grouped, wherever necessary.

For Sagar Systech Limited

Place : Mumbai

Date : 10/08/2018

Sd/-  
Mukesh Babu  
Director  
DIN:00224300